## हिन्दू महाविद्यालय

( दिल्ली विश्वविद्यालय )

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## Hindu College

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10.01.2025

## **NOTICE**

All students are hereby informed that a new Central Sector Scheme PM-VIDYALAXMI launched by Union Cabinet to provide financial support in the form of easy availability of collateral and guarantee fee education loans to meritorious students.

Details is attached herewith for your ready reference.

Offg. S/O A/cs

अनुभाग अधिकारी (लेखा) Section Officer (Account) हिन्दू महाविद्यालय/Hindu College दिल्ली—1 1 0 0 0 7/Delhi-110007

Encl.: As below

के. संजय मूर्ति, भाष्ट्रसे सचिव K. SANJAY MURTHY, IAS

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भारत सरकार Government of India शिक्षा मंत्रालय Ministry of Education उच्चतर शिक्षा विभाग Department of Higher Education 127 'सी' विंग, शास्त्री मवन, नई दिल्ली–110 001 127 'C' Wing, Shastri Bhawan, New Delhi-110 001

Date: 08.11.2024

D.O No. 17-1(i)/2024/CSIS

Deen Collagues.

interest subvention will be provided.

I am pleased to inform you that a new Central Sector Scheme PM- Vidyalaxmi has been approved by Union Cabinet on 06.11.2024. PM-Vidyalaxmi aims to provide financial support in the form of easy availability of collateral and guarantee free education loans to meritorious students who get admission in the top 860 quality higher educational institutions (QHEI) of India, translating to covering more than 22 lakh fresh students who get admission in these HEIs every year. Further, for students with family income upto Rs 8 lakhs, 3%

This is in addition to credit guarantee cover being provided for loans upto Rs 7.5 lakhs and full interest subvention being provided for technical courses to students with family income upto Rs 4.5 lakhs under PM-Uchchatar Shiksha Protsahan (PM-USP) Scheme of Department of Higher Education. Thus, PM Vidyalaxmi and PM-USP will together provide holistic support to all deserving students to pursue higher education in quality HEIs in India.

A PM-Vidyalaxmi portal is being developed by this Department for the simple, transparent and entirely digital process of this scheme. Awareness about the PM-Vidyalaxmi Scheme would give great encouragement to school students to pursue higher education in these top quality HEIs. Accordingly, the information about these Schemes may be circulated among the students so that financial constraints do not prevent any youth of India from perusing quality higher education.

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Yours sincerely,

Encl: As above

(K. Sanjay Murthy)

To,

Education Secretaries of all States (both School Education and Higher & Technical Education)